

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2019/2020	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	160,751	93,961	162,918	88,371	122,709	122,513	130,148	115,538				996,909
COBRA Self Pay	38	1,474	0	0	0	0	0	0	0				1,512
Retired Self Pay	17,397	12,001	11,749	11,756	12,309	12,058	11,079	11,127	12,351				111,828
Liquidated Damages	0	0	135	255	0	120	120	240	0				870
Interest on Delinquency	0	0	118	212	0	94	94	189	0				707
Interest Income	7,032	5,035	3,415	1,846	3,629	1,793	6,563	6,665	3,160				39,138
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
Schwab Unrealized Gain/Loss	986	896	(284)	3,627	3,720	2,281	(311)	479	831				12,225
Total Income	25,453	180,156	109,094	180,615	108,029	139,055	140,058	148,848	131,881	0	0	0	1,163,189
Expenses													
Administration Fee	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,268				74,408
Audit Fee	0	0	0	0	0	0	9,500	0	0				9,500
Bank Charges	103	98	104	96	106	87	133	82	80				889
Ben Paid-GCN	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370				12,334
Bond Expense	357	0	0	0	0	0	0	0	0				357
Dental Premiums	5,934	0	11,782	0	11,785	5,908	5,752	5,878	5,862				52,901
Vision Premiums	1,022	1,043	1,029	1,029	1,001	987	1,001	987	980				9,077
Ins Premium Life	1,555	1,486	1,471	1,435	1,462	1,382	1,399	1,423	1,423				13,037
Ins Premium - STD, AD&D	1,076	1,040	1,030	1,003	1,021	994	984	975	994				9,117
Kaiser Premium-Act	117,680	127,987	115,651	117,437	111,245	111,010	114,935	109,701	110,182				1,035,827
Kaiser Premium-Ret	8,523	8,510	7,661	7,963	7,963	6,485	7,963	7,963	7,716				70,745
Kaiser Premium-COBRA	0	0	2,617	1,309	(2,617)	0	0	0	0				1,309
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	126	154	0	126	126	10	126	0				670
Legal Fees	0	965	965	2,120	0	150	0	0	245				4,445
Payroll Taxes 941	0	0	0	0	0	0	0	0	0				0
Postage Expense	0	0	0	322	36	0	0	0	5				363
Printing & Stationery Exp	0	0	0	78	831	0	0	0	36				945
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	1,368	0				3,226
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	0	0	0	0	0	0				0
Miscellaneous Expense	0	0	0	0	0	0	0	0	0				0
IFEBP	1,038	0	0	0	0	0	0	0	178				1,215
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
Wire Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	148,784	150,892	152,103	142,429	142,596	136,766	151,316	138,142	137,337	0	0	0	1,300,365
Gain/Loss	(123,330)	29,264	(43,008)	38,185	(34,567)	2,289	(11,258)	10,706	(5,457)	0	0	0	(137,176)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2019

ASSETS

Current Assets

PNC Bank (0355)	\$	197.63
PNC Bank MM (0347)		621,135.31
CIT 3966		50,000.00
Synovus		249,000.00
Charles Schwab 1268		1,663,966.64
Due to Charles Schwab		751.51
Prepaid Expenses		887.50
Prepaid Insurance Premium		<u>2,033.98</u>

Total Assets		<u><u>\$ 2,587,972.57</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$</u>	<u>194.63</u>
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Total Liabilities		<u>194.63</u>
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Capital

Retained Earnings		2,724,953.92
Net Income		<u>(137,175.98)</u>

Total Capital		<u>2,587,777.94</u>
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Total Liabilities & Capital	<u><u>\$</u></u>	<u><u>2,587,972.57</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2019

Nov-19

Income

Contributions	\$ 115,537.97
Cobra Payments	0.00
Interest Earned	3,160.18
Retiree Contributions	12,351.38
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	831.19

Total Income	<u>131,880.72</u>
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Expenses

Vision Insurance	979.95
Medical Reimbursement	0.00
Plan/Trust Administration	8,267.59
Bank Charges	79.64
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	117,897.80
Medical Insurance (GCN)	1,370.46
Dental Insurance	5,861.98
Legal Expenses	245.00
Misc Expenses	0.00
IFEBP	177.50
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	4.71
Office Supply	0.00
Printing Expense	35.96
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,423.20
Short Term Disability	993.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>137,337.39</u>
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Net Income	<u>(\$ 5,456.67)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-19

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	4,934.08	11297	11/7/2019	Payment for 10/19
Doyle Printing & Offset	5187	10,474.12	27617	11/12/2019	Payment for 10/19
H&H Bindery	5189	3,271.58	12421	11/11/2019	Payment for 10/19
Union HQ Staff	5196	1,962.95	10586	11/1/2019	Payment for 10/19
Kelly Press	5193	33,895.36	616978	11/7/2019	Payment for 10/19
Mosaic Bookbinders	5185	32,897.32	ACH	11/8/2019	Payment for 10/19
Mosaic Lithographers	5194	<u>28,102.56</u>	ACH	11/8/2019	Payment for 10/19

Total Contributions: 115,537.97

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2019 to November 30, 2019

Date	Check #	Payee	Amount
11/18/19	1796	Associated Administrators, LLC	8,308.26
11/18/19	1797	International Foundation	1,065.00
11/18/19	1798	Mooney, Green, Saindon, Murphy & Welch	245.00
11/18/19	1799	CHLIC	5,861.98
11/18/19	1800	Mutual Of Omaha	2,416.80
11/18/19	1801	National Vision Administrators, LLC	979.95
11/18/19	1802	Graphic Communications National H&W Fund	1,370.46
11/18/19	1803	Kaiser Foundation Health Plan	117,897.80
Total			<u>138,145.25</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of December 10, 2019

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Sep-19	\$ 94.25	\$ 120.00	\$ 214.25	\$ 214.25	10/31/19	\$ -
	Oct-19	\$ 94.25	\$ 120.00	\$ 214.25	\$ 214.25	12/2/19	\$ -
		\$ 188.50	\$ 240.00	\$ 428.50		TOTAL DUE:	\$ -

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2019	

Expenses			
Period	3/18- 2/19		\$ 1,719,189.97
	3/19- 11/19		\$ 1,300,364.92
	Total		\$ 3,019,554.89
	Per Month		\$ 143,788.33
Fund Reserve			
Total Net Assets		\$	2,587,777.94
Months of Reserve			18.0

Reserve Projection		
Period	Surplus/(Deficit)	
3/18- 2/19	\$	40,989
3/19- 11/19	\$	(137,176)
Total	\$	(96,187)
Monthly Average	\$	(4,580.31)
Projection	Reserve Amount	Months of Reserve
3 months (2/29/20)	\$ 2,574,037	17.9
6 Months (5/31/20)	\$ 2,560,296	17.8
12 Months (11/30/20)	\$ 2,532,814	17.6